



# Applying for a Personal Loan

Speed up and simplify your personal loan application with this checklist.



## Identification (ID)

**Talk to your lending specialist to find out your ID requirements**

ID requirements will vary depending on your situation. Forms of ID include; driver's license, passport, birth certificate, Medicare card and Marriage Certificate if your ID documents have differing surnames.



## Income

**You will need to provide:**

Most recent payslip or three months of account statements showing the income deposits

**If you are self-employed you will need to provide:**

Your tax returns (both personal and business) and financials for the last two years

Copy of your last two notice of assessments

If applying after 1 January, your Business Activity Statement (BAS) showing any business trade since completing your most recent tax return. Plus your interim financial statements.

**If you earn rental income you will need to provide one of the following:**

Rental agreement

Managing agent statement

Latest account statement showing rental credits

Tax returns confirming rental income

*\*Mandatory if more than 4 rental properties*



## Existing debt

**If you have a home loan you will need to provide:**

Latest statement showing outstanding balance for each home loan

**If you have a personal loan:**

Most recent statement for each personal loan

**If you have a credit card you are paying out:**

Three months of most recent statements

**If you have a credit card you are not paying out:**

Most recent statement

**If you have a store credit you are paying out:**

Three months of most recent statements

**If you have a store credit you are not paying out:**

Most recent statement



## Living expenses

**Complete a Living Expense Assessment**

We'll ask you to complete a Living Expenses Assessment (LEA) when you apply. You will need to provide details on how much you need to maintain a reasonable standard of living including expenses such as food, transport, insurance, utilities and health care.

Most recent 1 month statement of main transaction accounts



## Insurance

Heritage Bank has a range of insurance products which may suit your circumstances. Speak to your lending specialist if you would like more information.